



UNIVERSITY OF HAWAII SYSTEM

‘ŌNAEHANA KULANUI O HAWAII

Legislative Testimony

Hō'ike Mana'o I Mua O Ka 'Aha'ōlelo

Testimony Presented to the
Senate Committee on Energy, Economic Development, and Tourism
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by

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SB 3045 – RELATING TO HAWAII TECHNOLOGY DEVELOPMENT CORPORATION

Chair DeCoite, Vice Chair Wakai, and Members of the Committee:

The University of Hawai'i supports SB 3045, which seeks to increase the cap on Hawaii Technology Development Corporation (HTDC) awards to businesses applying for the Hawaii Small Business Innovation Research Grant and the Small Business Technology Transfer Grant Program. Additionally, the measure classifies both the purchase of renewable energy systems and training on manufacturing equipment as eligible expenses under the Manufacturing Development Grant Program.

The University of Hawai'i shares a similar vision with HTDC to help establish a thriving innovation-based sector to boost the local economy, create jobs and to develop a highly skilled technical workforce. Continued or increased cap amounts for HTDC's award programs are crucial to moving innovation, commercialization and manufacturing efforts forward in the state.

The University of Hawai'i appreciates the opportunity to testify in support of this measure.