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Testimony Presented to the
Senate Committee on Energy, Economic Development, and Tourism
Thursday, February 1, 2024 at 1:00 p.m.
by
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## SB 2113 - RELATING TO HAWAII TECHNOLOGY DEVELOPMENT CORPORATION

Chair DeCoite, Vice Chair Wakai, and Members of the Committee:

The University of Hawai'i supports this bill that appropriates funds to support the Hawaii Small Business Innovation Research Grant, Manufacturing Assistance Program Grant Program, and Excelerator Grant Program offered by the Hawaii Technology Development Corporation (HTDC).

The University of Hawai'i shares a similar vision with HTDC to help establish a thriving innovation-based sector to boost the local economy, create jobs and to develop a highly skilled technical workforce. Manufacturing is an important component of this process to help keep these businesses in Hawai'i.

Continued or increased funding for HTDC programs is crucial to moving innovation, commercialization and manufacturing efforts forward in the state.

The University of Hawai'i appreciates the opportunity to testify on this measure.