

**UNIVERSITY OF HAWAI'I SYSTEM** 

Legislative Testimony

Testimony Presented to the House Committee on Finance Wednesday, April 6, 2022 at 1:30 p.m. by Vassilis L. Syrmos Vice President for Research and Innovation University of Hawai'i System

SB 3229 SD2 HD1 – RELATING TO GEOTHERMAL ROYALTIES

Chair Luke, Vice Chair Yamashita, and Members of the Committee:

The University of Hawai'i (UH) supports SB 3229 SD2 HD1 which seeks to further the discovery and development of geothermal resources in the state.

The Hawai'i Institute of Geophysics and Planetology based at UH Mānoa, with research expertise in geothermal exploration, will seek to derive another clean energy source to help the state in its efforts to become more sustainable and energy independent.

Thank you for the opportunity to testify.