Written Testimony Presented to the
Senate Committee on Ways and Means
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by
Vassilis L. Syrmos
Vice President for Research and Innovation
University of Hawai'i System

SB 2807 – RELATING TO HAWAII TECHNOLOGY DEVELOPMENT CORPORATION

Chair Dela Cruz, Vice Chair Keith-Agaran, and Members of the Committee:

The University of Hawai'i (UH) shares a similar vision with the Hawai'i Technology Development Corporation (HTDC) to help establish a thriving innovation-based sector to boost the local economy, create jobs and to develop a highly skilled technical workforce.

Manufacturing is an important component of this process to help keep businesses in Hawai'i and UH supports this bill that appropriates funds to the Manufacturing Assistance Program (MAP) at HTDC.

MAP offers Hawai'i-based manufacturers up to a 20 percent reimbursement of up to \$100,000 on qualified expenses to help them become globally competitive. These expenses include: equipment purchases, training, energy efficiency projects, and manufacturing feasibility studies.

Thank you for the opportunity to testify in support of this measure.