

UNIVERSITY OF HAWAI'I SYSTEM

Legislative Testimony

Testimony Presented Before the Senate Committee on Ways and Means Tuesday, February 25, 2020 at 12:30 p.m. by Kalbert K. Young Vice President for Budget and Finance/Chief Financial Officer and Jan Gouveia Vice President for Administration University of Hawai'i System

SB 3104 SD1 – RELATING TO LAND DEVELOPMENT

Chair Dela Cruz, Vice Chair Keith-Agaran, and members of the Committee:

Thank you for the opportunity to present testimony regarding SB 3104 SD1, Relating to Land Development.

The University of Hawai'i (UH) supports SB 3104 SD1. The bill proposes to provide \$200 million in funding via general obligation bonds to the Hawai'i Housing Finance and Development Corporation (HHFDC) for construction of regional infrastructure that would help support the development of housing on lands near the UH West O'ahu (UHWO) campus. The UHWO campus property is currently situated on roughly 300+ acres of land in Kapolei, O'ahu.

The UH has already been trying to develop roughly 180+ acres of land adjacent to the campus and which is situated along the first two rail stations. The University has envisioned this project to develop a University village that includes housing, retail, and industry amenities synergized to the growing UHWO campus. One of the challenges in advancing this project has been the limited amount of infrastructure on, and around, the property. An additional challenge has been the minimal amount of capital investment that is available toward infrastructure costs. This bill could help provide the necessary infrastructure investment that could spur development at UHWO and at surrounding properties for housing.

Thank you for the opportunity to testify on this matter.