

UNIVERSITY OF HAWAI‘I SYSTEM ANNUAL REPORT



REPORT TO THE 2024 LEGISLATURE

Annual Report on the
University of Hawai'i Green Special Fund

HRS 304A-2181

December 2023

**Report to the Hawai'i State Legislature
Pursuant to HRS 304A-2181**

The governor signed into law Act 186, SLH 2017, which established the University of Hawai'i Green Special Fund (GSF) "to collect and expend revenues that will harness savings realized from energy efficiency investments and other sources of revenue to reinvest into further measures to reduce energy consumption and operating costs towards achieving the University of Hawai'i's net-zero energy goal."

To date, the GSF has not been directly funded by the legislature or the University; instead, its only source of funds has been energy rebates, realized energy savings and earned interest.

This reports the activities of the GSF as required in accordance with Section 304A-2181, Hawai'i Revised Statutes (HRS).

FY2023 GREEN SPECIAL FUND ACTIVITY FOR PERIOD 7/1/22 - 6/30/23

Account Summary	Amount
Beginning Balance 07/01/22	\$58,256.40
Closing Balance 06/30/23	\$67,443.90
Total Expenditures	\$0.00
--	\$0.00
Total Deposits	\$9,187.50
Interest Income	\$1,191.82
Energy Rebates	\$0.00
Realized Energy Savings*	\$7,995.68

*[60 kWh/day] x [days in month] x [REX rate] = Monthly GRF amount