

UNIVERSITY OF HAWAI'I SYSTEM 'ÕNAEHANA KULANUI O HAWAI'I

Legislative Testimony Hōʻike Manaʻo I Mua O Ka ʻAhaʻōlelo

Testimony Presented Before the House Committee on Finance February 23, 2024 at 10:00 a.m. By Kalbert K. Young Vice President for Budget and Finance/Chief Financial Officer University of Hawai'i System

HB 2500 HD1 – RELATING TO UNIVERSITY OF HAWAII CONFERENCE CENTER REVOLVING FUND

Chair Yamashita, Vice Chair Kitagawa, and Members of the Committee:

Thank you for the opportunity to present testimony today. The University of Hawai'i (UH) **supports** HB 2500 HD1, Relating to University of Hawaii Conference Center Revolving Fund. This bill establishes the University of Hawai'i Conference Center Revolving Fund by amending existing duplicative statutes so that a singular revolving fund can be utilized by all campuses within the University of Hawai'i System. The bill would permit the administration of a revolving fund for conference center programs among various campuses and operating units of the UH System.

Current statute provides for Conference Center Revolving Funds for the UH Community Colleges and UH-Hilo. This bill would create one UH Conference Center Revolving Fund and each campus would have accounts within this overarching fund. The authorization of a single revolving fund would allow all campuses to standardize fiscal management of conference center programs across all campuses while eliminating unnecessary duplication of statutes. This revised structure would be similar to many other UH funds, including the Tuition and Fees Special Fund, the Auxiliary Enterprises Special Fund, and the Student Activities Revolving Fund.

Thank you for this opportunity to testify.