



UNIVERSITY OF HAWAII SYSTEM

‘ŌNAEHANA KULANUI O HAWAII

Legislative Testimony

Hō'ike Mana'o I Mua O Ka 'Aha'ōlelo

Testimony Presented Before the
House Committee on Finance
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By

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HB 1802 HD1 – RELATING TO THE UNIVERSITY OF HAWAII REVENUE BONDS

Chair Yamashita, Vice Chair Kitagawa, and Members of the Committee:

Thank you for the opportunity to present testimony today. The University of Hawai'i (University) supports HB 1802 HD1, Relating to the University of Hawaii Revenue Bonds. This bill authorizes the Board of Regents to issue revenue bonds for the purpose of financing capital improvement projects.

This bill will provide authorization for the University to issue an unspecified amount in revenue bonds for capital projects. An earlier draft of this bill and prior bills enacted have provided an authorization up to \$300 million. Such authorization is pre-emptive should the University and/or Legislature identify projects that could be funded via revenue bonds up until June 30, 2029. At present, the University does not have any specific projects on the horizon identified for revenue bonds.

Should this bill become law with a specified dollar amount and there are identified projects for revenue bonds in the future, they would require approval by the Board of Regents and Governor to proceed.

Thank you for this opportunity to testify.