



UNIVERSITY OF HAWAII SYSTEM

‘ŌNAEHANA KULANUI O HAWAII

Legislative Testimony

Hō'ike Mana'o I Mua O Ka 'Aha'ōlelo

Testimony Presented Before the
House Committee on Economic Development
Friday, February 10, 2023 at 10:30 a.m.

by

Christopher P. Lee, Founder/Director
Academy for Creative Media System

on behalf of

Vassilis L. Syrmos, Vice President for Research and Innovation
University of Hawai'i System

HB 1314 – RELATING TO TAXES

Chair Holt, Vice Lamosao, and Members of the Committee:

The University of Hawai'i (UH), supports the intent of HB 1314 to enhance the state's successful motion picture/television/streaming production industry tax credit.

Hawai'i's Film Production Tax Credit has been a success. "...Since the passage of the film credit in 2006, spending in Hawai'i on TV/film productions has soared, with inflation adjusted spending increasing by 116 percent between 2007 (\$164.5 million) and 2019 (\$355.6 million). This is much larger than the overall increase in Hawai'i real gross domestic product over the same period, a modest 17 percent..." noted by Sumner La Croix and James Mak in their March 2021 UHERO report, *Understanding the Role of the Hawaii Film/TV/Digital Production Tax Credit in Diversifying the Hawaii Economy*.

The Academy for Creative Media at UH now supports 16 programs across all ten campuses. Thanks to the foundational and continuing support of the Legislature, students and graduates from ACM on every island are contributing to Hawai'i's creative economy with living wage jobs. With the stable and reliable film tax credit it seeks to extend, HB 1314 will help to keep these students here, and at the same time, help to diversify the local economy.

Thank you for the opportunity to testify today.