Testimony Presented Before the House Committee on Finance Friday, February 26, 2021 at 11:00 a.m. By Randall F. Holcombe, MD, MBA Director, University of Cancer Center University of Hawaii at Mānoa

HB 1069 HD1 – RELATING TO THE HAWAII CANCER RESEARCH SPECIAL FUND

Chair Luke, Vice Chair Cullen, and members of the Committee:

The University of Hawai'i Cancer Center supports this bill which represents an administrative change with no impact on the public.

The purpose of this Act is to change the semi-annual reporting requirement to the legislature on the moneys in the Hawai'i Cancer Research Special Fund to an annual report. Annual reporting will reduce the administrative burden of creating the report twice a year, while maintaining legislative oversight equivalent to similar Hawai'i special funds.

When this special fund was created in 2006, there were many uncertainties which may have made semi-annual reporting necessary for oversight. With a building in place since 2013, and Cancer Center financial stability obtained over the past three years, annual reporting should now be sufficient for legislative oversight.

Thank you for the opportunity to provide testimony in support of this proposed legislation.