



---

**UNIVERSITY OF HAWAII**

David McClain  
Interim President

**EXECUTIVE MEMORANDUM NO. 04-01**

December 20, 2004

TO:

Vice Presidents and Chancellors  
Secretary of the Board of Regents  
State Director for Career and Technical Education

FROM: *for* David McClain  
Interim President

A handwritten signature in black ink, appearing to read "David McClain".

SUBJECT: **EXECUTIVE POLICY E8.109 – DELEGATION OF AUTHORITY**

Executive Policy E8.109 delegates authority to the Chancellors and the Vice President for Budget and Finance/Chief Financial Officer to establish accounts to meet working capital requirements imposed by external agencies in connection with University service enterprises.

Executive Policy E8.109 is available on the Worldwide Web.