



July 14, 2014

EXECUTIVE MEMORANDUM No. 14-15

TO: Executive Vice President  
Vice Presidents  
University Chancellors  
Executive Administrator and Secretary of the Board of Regents  
State Director of Vocational Education

FROM: David Lassner  
President

A handwritten signature in black ink, appearing to read "David Lassner".

SUBJECT: EXECUTIVE POLICY E8.210, SYSTEM-WIDE FINANCIAL RESERVES

Executive Policy E8.210, System-wide Financial Reserves provides implementation guidance related to Board of Regents Policy Section 8-3, as amended by the Board in November 2013. This Executive Policy was originally issued on July 1, 2014.

Clarifying language has now been incorporated to reflect the original intent of the policy that the level of reserves from tuition and fee funds is to be calculated based on recurring expenditures from those funds and general funds in the previous fiscal year. The Executive Policy and clarifying language is available on the University Administrative Procedures Information System webpage at:  
<http://www.hawaii.edu/apis/ep/ep.php>.

Should you have any questions, please contact the Office of Vice President for Budget and Finance/Chief Financial Officer.

Attachment