




July 1, 2014

**EXECUTIVE MEMORANDUM No. 14-12**

TO: Vice Presidents  
University Chancellors  
Senior Management Team  
Executive Administrator and Secretary of the Board of Regents  
State Director of Vocational Education

FROM: David Lassner  
President 

SUBJECT: NEW Executive Policy E8.210, System-wide Financial Reserves

Executive Policy E8.210, System-wide Financial Reserves provides implementation guidance related to Board of Regents Policy Section 8-3, as amended by the Board in November 2013. This Executive Policy was discussed with internal constituents and revised, as appropriate. This policy was also transmitted to external constituents. No comments were received from external constituents.

I hereby promulgate Executive Policy E8.210, System-wide Financial Reserves and assign responsibilities as described herein. The new Executive Policy is available on the University Administrative Procedures Information System webpage at:  
<http://www.hawaii.edu/apis/ep/ep.php>.

Should you have any questions, please contact the Office of Vice President for Budget and Finance/Chief Financial Officer.

Attachment