Testimony Presented Before the Senate Committee on Higher Education and the Arts February 3, 2015 at 1:30 pm Room 224

by Kalbert Young

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SB 160 - RELATING TO UNIVERSITY OF HAWAII NON-GENERAL FUNDS

Chair Taniguchi, Vice Chair Inouye, and members of the Higher Education and the Arts committee:

Thank you for this opportunity to testify. The University of Hawai'i (UH) SUPPORTS SB160, Relating to University of Hawaii Non-General Funds.

The bill does several things:

- Re-establishes the following funds as revolving funds instead of special funds:
 - Hawai'i Educator Loan Program Special Fund
 - o Community Colleges Special Fund
- Repeals the following funds:
 - University of Hawai'i Alumni Special Fund;
 - o Animal Research Farm, Waiale'e, O'ahu Special Fund;
 - o Career and Technical Training Projects Revolving Fund;
 - Senator Hiram K. Fong Scholarship Endowment Trust Fund; and
 - Senator Oren E. Long Scholarship Endowment Trust Fund;
- Transfer any unencumbered funds to an appropriate destination fund.

These funds were identified in Auditor's Report No. 14-18, and UH is supportive of the actions contemplated in this bill, as already stated in its response included in that Report.

Thank you for your time and consideration.