



UNIVERSITY OF HAWAI'I SYSTEM

Legislative Testimony

Testimony Presented Before the
Senate Committee on Economic Development and Taxation

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by

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SB 1268 – RELATING TO THE COLLEGE SAVINGS PROGRAM TAX CREDIT

Chair Fukunaga, Vice Chair Espero, and Members of the Committees:

The purpose of SB1268 is to establish a college savings program tax credit.

The University of Hawai'i appreciates the intent of the Legislature to provide incentives for individuals to save and plan for higher education. The University supports the intent of this bill, as long as it does not replace or adversely impact the University's Board of Regents approved Biennium Budget request.

Thank you for the opportunity to testify on this bill.