



# **UNIVERSITY OF HAWAI'I SYSTEM**

## **Legislative Testimony**

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Testimony Presented Before the  
Senate Committee on Education

February 7, 2007

by

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### **SB 1268 – RELATING TO THE COLLEGE SAVINGS ACCOUNT PROGRAM**

Chair Sakamoto, Vice Chair Tokuda, and Members of the Committees:

The purpose of SB1268 is to provide initial state investments at birth and periodic investments to college savings accounts to encourage savings and investment for post-secondary educational purposes.

The University of Hawai'i appreciates the intent of the Legislature to provide incentives for individuals to save and plan for higher education. The University supports the intent of this bill, as long as it does not replace or adversely impact the University's Board of Regents approved Biennium Budget request.

Thank you for the opportunity to testify on this bill.