

UNIVERSITY OF HAWAI'I SYSTEM ANNUAL REPORT



REPORT TO THE 2009 LEGISLATURE

Annual Report on
Hawai'i Tobacco Settlement Special Fund
FY2008

ACT 264, SLH 2007
HRS 328L-2

December 2008

UNIVERSITY OF HAWAII
TOBACCO PREVENTION AND CONTROL FUND
FOR THE YEAR ENDED JUNE 30, 2008

Beginning Cash Balance	\$1,189,506
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Fund Additions

Tobacco Settlement Proceeds from DOH :

For FY08 Debt Service Payment (rec'd 7/11/07)	6,644,998
For FY09 Debt Service Payment (rec'd 6/26/08)	9,924,756
For FY08 JABSOM Operating Expenses	4,702,193
FY08 Interest Accrued	<u>75,548</u>
Total Fund Additions	<u>21,347,495</u>

Fund Deductions

FY08 Debt Service Payment	6,644,998
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Jabsom Operating Expenditures:

Utilities	3,833,518	
Rentals	212,257	
Repairs and Maintenance	121,140	
Telephone	58,999	
Other	<u>476,279</u>	
Total		<u>4,702,193</u>

Return of Funds to DOH:

Savings from Debt Refunding in FY07	1,095,929	
FY07 Interest Earned	<u>93,577</u>	<u>1,189,506</u>

Interest Accrual Adjustment:	<u>88</u>
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Total Fund Deductions	<u>12,536,785</u>
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Ending Cash Balance	<u><u>\$10,000,216</u></u> *
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* Ending Cash Balance Consists of:

Amount Committed for FY09 Debt service Payment	\$9,924,756	
FY08 Interest received	<u>75,460</u>	
	<u><u>\$10,000,216</u></u>	

NOTE: Balance pending possible final audit adjustments