Testimony Presented Before the
House Committee on Finance

February 23, 2007
by
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HB 1529, HD 1 – RELATING TO LEGISLATIVE SCHOLARSHIP PROGRAMS AT THE UNIVERSITY OF HAWAI‘I

Chair Oshiro, Vice-Chair Lee and Members of the Committee:

The purpose of HB 1529, HD 1 is to create the Senator Hiram L. Fong scholarship program and the Senator Oren E. Long scholarship program at the University of Hawai‘i. The program is to provide financial support for students enrolled at any campus of the University of Hawai‘i. The Bill provides that $250,000 for fiscal year 2007-2008 is to be appropriated from the general revenues of the State and deposited as an endowment into the Senator Hiram L. Fong scholarship program at the University. It also provides that $250,000 for fiscal year 2007-2008 is to be appropriated from the general revenues of the State and deposited as an endowment into the Senator Oren E. Long scholarship program at the University.

The University supports the intent of this bill provided that its passage does not replace or adversely impact priorities as indicated in our Board of Regents approved Biennium Budget request.

Thank you for the opportunity to testify on this bill.